



ABENJAM S/EPYVONE MONTYER

DEPARTMENT OF BUSINESS, COMMERCE & MANAGEMENT

ECONOMICS – GRADE 11 MARCH CONTROLLED TEST

EXAMINER: C. SARABEAH

MODERATOR: K. BHAYAT

TOTAL: 100 MARKS

DURATION: 1 HOUR

INSTRUCTIONS:

1. ANSWER **THREE** QUESTIONS AS FOLLOWS:

- SECTION A: COMPULSORY
- SECTION B: COMPULSORY
- SECTION C: ANSWER ANY **ONE** QUESTION FROM THIS SECTION

SECTION A:

QUESTION ONE:

1.1. Read the statements below and choose the correct answer. Write only the number and the letter of your choice next to the number, eg. 1.1.1. A

1.1.1. An important characteristic of the South African labour force is the oversupply of _____ labour.

- A** Skilled
- B** Semi-skilled
- C** Unskilled

1.1.2. Which one of the following models indicates the flow of goods and services as well as the factors of production?

- A** Business cycle
- B** The circular flow
- C** The economic flow

1.1.3. Factory buildings are examples of _____ capital.

- A** Floating
- B** Working
- C** Fixed

1.1.4. An alternative concept for gross domestic profit is "Gross _____"

- A national product
- B domestic income
- C value added

1.1.5. South Africa's PAYE system is _____

- A Proportional
- B Progressive
- C Regressive

(5x2=10)

1.2. Choose the correct word from within the brackets which best describes the statements below. Write only the number and the correct word, eg. 1.2.1. Global

1.2.1. The (command / mixed) economic system is used in South Africa.

1.2.2. Government spending and taxation adjustments are under the (fiscal policy/ monetary policy).

1.2.3. (Primary sector/ Secondary sector) deals with the exploitation of natural resources.

1.2.4. Outputs used as inputs by other enterprises are referred to as (intermediated goods/ consumer goods).

1.2.5. People discriminating against those people with disabilities and the inexperienced is known as (economically challenged/ economically marginalised).

1.2.6. The point at which income and expenses are equivalent is referred to as (gross margin/ break-even point).

(6)

1.3. State whether the following statements are True or False. Write only the number and your answer, eg. 1.3.1. True

1.3.1. The remuneration for entrepreneurship is interest.

1.3.2. Capital assets are intangible assets in a business.

1.3.3. The buying power that a person gets from their wages or salary is known as Real wages.

1.3.4. Gross profit plus all other income, minus all operating expenses results in the Net profit.

(4)

[20 MARKS]

SECTION B:

QUESTION TWO:

- 2.1. Name the economic system where the government has total control over the economy (2)
- 2.2. Name the TWO groups that natural resources are divided into. (2)

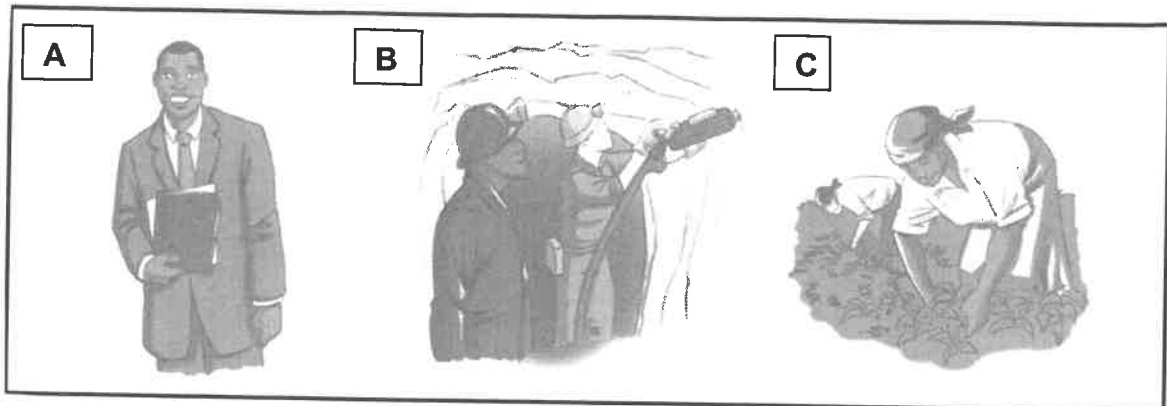
2.3. Study the table below and provide answers the questions that follow:

	R MILLIONS (2014)
COMPENSATION OF EMPLOYEES	1 732 806
OTHER TAX ON PRODUCTION	71 649
SUBSIDIES ON PRODUCTS	12 972
FACTOR PRIMARY INCOME FROM THE REST OF THE WORLD	82 235
FACTOR PRIMARY INCOME TO THE REST OF THE WORLD	183 779
CONSUMPTION OF FIXED CAPITAL	522 116
TAX ON PRODUCTS	404 939
OTHER SUBSIDIES ON PRODUCTION	8 021
NET OPERATING SURPLUS	1 086 547

[Source: Quarterly Bulletin SARB December 2015]

- 2.3.1 Identify the method that was used in the above table to calculate the GDP. (1)
- 2.3.2 Name any **other** method that can be used to calculate the GDP. (1)
- 2.3.3 Calculate the GDP at market price.
(Calculations must be listed in table form.) (4)
- 2.3.4 Calculate the GNI.
(Calculations must be listed in table form.) (4)

2.4. Study the illustrations below and answer the questions that follow:



- 2.4.1. Classify the type of labour that is performed by the person labelled "A". (2)
- 2.4.2. Explain ONE characteristic of labour. (2)
- 2.4.3. Under which of the categories above (A; B or C) would you classify the bulk of South Africa's labour force? (2)
- 2.4.4. What, in your opinion is the greatest threat to labour in South Africa? (2)
- 2.4.5. In which category would you find South Africa's highest paid workers? (2)
- 2.5 Discuss the reasons for the unequal distribution of income. (8)
- 2.6 How can the use of the centrally planned economy affect residents of the country? (8)

[40 MARKS]

SECTION C:

Answer any ONE of the two questions in this section in the ANSWERBOOK.

Your answer will be assessed as follows:

Structure of essay	Mark allocation
Introduction	Max.2
Body : Main part: discuss in detail/in-depth discussion/examine/critically discuss/analyse/compare/evaluate/distinguish/explain/asses/debate Additional part: give own opinion/critically discuss/evaluate/critically evaluate/draw a graph and explain/use the graph given and explain/complete the given graph/calculate/deduce/compare/explain/distinguish/interpret/briefly debate.	Max.26 Max. 10
Conclusion	Max. 2
Total	40

QUESTION 3:

“As an economic resource, land encompasses all the natural resources used to produce goods and services.”

- Discuss the characteristics and importance of this factor of production (26)
- Briefly outline the effect of drought on the primary, secondary and tertiary sectors of South Africa.

(10)

QUESTION 4:

“South Africa is one of many countries in the world with a mixed economy.”

- Discuss the characteristics, advantages and disadvantages of a country having a mixed economy. (26)
- Analyse the problems that South Africa is facing with too much government involvement in the economy. (10)

[40 MARKS]

GRAND TOTAL= 100 MARKS

