



AEQUAM SERVARE MENTEM

**SASTRI COLLEGE**  
**MARCH CONTROLLED TEST 2020**  
**DEPARTMENT OF BUSINESS, COMMERCE & MANAGEMENT**  
**ECONOMICS AND MANAGEMENT SCIENCES**  
**GRADE 9**

**EXAMINER: MS J BOODHRAM**  
**TIME: 1 HOUR**

**MODERATOR: MRS K. BHAYAT**  
**MARKS: 50**

**INSTRUCTIONS:**

- 1. CALCULATORS ARE ALLOWED.**
- 2. ALL SECTIONS ARE COMPULSORY.**
- 3. WRITE NEATLY AND LEGIBLY.**

**Question 1(15)**

**Analyse the following transactions under the headings given.**

1. Paid water and electricity by cheque, R400.
2. The owner contributed capital, R10 000. Issued a receipt.
3. Paid for trading stock received from Suppliers Galore by cheque, R4 500.
4. Cash Sales according to the cash register slip, R2 800. (Cost of sales R1400).

No.	Account Debit	Account Credit	A =	O +	L
1					
2					
3					
4(A)					
4(B)					

**Question 2: [17]**

The transactions below relate to the accounting records of Wimbledon Sports Store during March 2019. The business is owned by Steffi Graf and it uses a mark-up of 50%. Cast the journals at the end of the month.

DATE	TRANSACTION
1	The owner contributed capital of R50 000, Receipt 13.
9	Merchandise was purchased from Poland Garros Traders, cheque no.57, R6400
14	Drew a cash cheque to pay the fortnightly wages of R3000 per employee to the 3 employees.
17	Paid Rod Laver Ltd R4600, of which R3000 was for equipment while R1600 was for trading stock.
23	Cash Sales amounted to R24 000, CRT 5
24	A tenant, George Pitt paid the rent is R4 400. Receipt R12 was issued.
31	Paid Sunday Times R420 by cheque for the advertising which appears in the newspaper.





Dr

Trading stock B2

Cr

Month	Day	Details	Fol	Amount	Month	Day	Details	Fol	Amount

Question 4 (4)

Answer the following questions based on the trial balance for Tina’s Catering Shop.

Tina’s Catering Shop  
Trial Balance as at 29 February 2020

DETAILS	FOL	DEBIT	CREDIT
<b>BALANCE SHEET ACCOUNT SECTION</b>			
Capital	B1		175 000
Vehicles	B2	142 000	
Trading Stock	B3	22 500	
Bank	B4	25 680	
Cash Float	B5	500	
<b>NOMINAL ACCOUNT SECTION</b>			
Sales	N1		85 000
Cost of Sales	N2	68 000	
Current Income	N3		21 000
Salaries and Wages	N4	22 520	
Water and Electricity	N5	1 850	
Consumable Stores	N6	? 4.1	
Maintenance	N7	660	
Advertising	N8	2 510	
Rent Income	N9		6 800
		287 800	287 800

4.1 Calculate the missing figure for Consumable Stores. (2)

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4.2 Explain the purpose of preparing the Trail Balance. (2)

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**GOOD LUCK!!!**

**TOTAL: 50**

